

FRANCIS M. WHEAT
4600 CROCKER CENTER
333 SOUTH GRAND AVENUE
LOS ANGELES, CALIFORNIA 90071

September 15, 1983

Dear John,

What excellent news! Your appointment is so well deserved, and gives assurance that the Division's reputation, both for protecting the public investor and for intelligent and helpful interaction with lawyers, will remain bright. Please congratulate the Chairman on his vision.

Sincerely,

A handwritten signature in cursive script, appearing to read "Francis".

John Huber, Esq.