

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

October 7, 1982

Mr. James M. Frey
Assistant Director
for Legislative Reference
Office of Management and Budget
Washington, D.C. 20503

Dear Mr. Frey:

I am responding to your letter of October 5, 1982, in which you requested a recommendation for Presidential action on H.R. 6156, an act to clarify the jurisdiction of the Securities and Exchange Commission. This bill was developed as part of the SEC/CFTC Accord and has been actively supported by the Securities and Exchange Commission. H.R. 6156 will clarify certain provisions of the federal securities laws in order to enable this Commission to effectively carry out its statutory mandate, and I strongly urge that the President sign this legislation.

Sincerely,

John S.R. Shad