September 2, 1976

Hon. Al Ullman  
House Office Building  
Washington, D.C. 20515

Dear Congressman:

It is of the utmost importance to this country that private investment be stimulated. I am disappointed that the Senate-House conferees to date have failed to reduce the capital gains tax; indeed the reported agreement on extending the 6-month holding period on capital gains to one year is a step in the wrong direction.

The savers and investors in this country have been beaten down long enough! Let's give them a break. Please retain the 6-month holding period and enact a graduated scale of reduction of the capital gains tax.

Sincerely,

Myrtle Brickman