WPPSS SETS DATE FOR SALE OF $100 MILLION BOND ISSUE

July 17 has been set as the date on which Washington Public Power Supply System will open bids on sale of $100 million in revenue bonds. Invitations to bid on the bonds were issued today.

Proceeds from the bond sale will be used to finance part of the cost of acquisition and construction of WPPSS Nuclear Projects No. 4 and 5, to retire $17.5 million in revenue notes the Supply System issued in 1974, to enable the Supply System to purchase a possible ownership interest in Puget Sound Power & Light Company's Skagit Nuclear Projects, and to finance preliminary work in connection with the development of additional electric generating facilities.

WPPSS Nuclear Project No. 4 is a 1,250,000 kilowatt power plant proposed for location on the Energy Research and Development Administration's Hanford Reservation in Eastern Washington. It would begin commercial operation in 1982.

WPPSS Nuclear Project No. 5 is a 1,240,000 kilowatt power plant proposed for location near the town of Satsop in Grays Harbor County, Western Washington. It would begin commercial operation in 1983.

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