The Securities Exchange Comm,  
Washington D.C.  

Gentlemen:

The “grass roots folks” are beginning to get wise to the skullduggery going on in the Stock market and we are very glad to see that the Sec Exchange Comm is at long last taking a firm stand against some of the most flagrant items such as the Market “riggers” and so called specialists. It is a well known fact that their only purpose is to “feather” their own nests and those who employ them as they are no doubt in collusion having most of the “inside” facts at their command.

I have recently read the Congressional Record telling of the dealings of the fabulously wealthy “Charitable Foundations” (tax cheating); and the stock market shenanigans [sic] thru specialists of the Rockefeller Family Foundation is a case in point. They not only aided and abetted the falling market but made a lot of money while it was on the way. On one transaction this Foundation made a capital gain of over 47 millions. It is frightening to think of what the hundreds of filthy rich tax dodging foundations might do to a stock market if and when they had the desire. According to the Patman Comm. they even refuse to answer questions or make reports. Could it be that they are bigger than the U.S.

We all have a feeling that the recent stock market investigation was more or less of a white wash or otherwise they would have rooted out the “Market riggers.” It is something that the S.E.C. has to do and the sooner the better. WE have written both the Treasury Dep’t and Income tax man Mortimer Caplin about the so called tax dodging institutions and receive no satisfactory information.

How can we expect young nations just comming [sic] into their own to adopt our style of ideology when they well know that these nasty conditions exist? Most of the
nations of the world are doing to adopt some other ideology unless we get a lot of our own “dirty linen” cleaned up. God knows we have a lot of it. Civil rights is one of them.

Yours very truly,    [signed] Warren S. Loud