

Mr. Henry H. Pierce, Jr.
Bank Commissioner
State of Connecticut
State Office Building
Hartford 15, Connecticut

Dear Mr. Pierce:

Your letters of March 18, 1959, regarding Bill 2715 introduced in the Connecticut General Assembly, sent to Paul Windels, Jr. and Philip E. Kendrick, regional administrators of the Commission's offices in New York and Boston, respectively, have been referred to me.

As you know, the Federal securities laws outlaw fraudulent and deceptive practices in the sale of securities through the use of the mails or instruments of interstate commerce by any one, not only brokers and dealers. Let me assure you that the Commission will continue, as it has always in the past, to invoke its enforcement machinery to protect the citizens of every state from violations of the Federal securities laws, and I might add, particularly where the miscreant is not a resident of the state of his victim.

If we can be of any further assistance, do not hesitate to call upon us. We shall be pleased to cooperate with you in every way possible.

Very truly yours,

Thomas G. Meeker
General Counsel

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