

BEFORE THE SECURITIES AND EXCHANGE COMMISSION

In the Matter of MCKESSON & ROBBINS, INC.

OFFICES OF THE SECURITIES AND EXCHANGE COMMISSION,
120 Broadway, New York, N. Y., Tuesday, April 25, 1939.

PROCEEDINGS

Mr. GALPEER. I would like now, Mr. Examiner, to call Mr. Burpee of the American Institute of Consulting Engineers.

Whereupon:

GEORGE W. BURPEE

was called as a witness for and on behalf of the Commission, and having been first duly sworn, was examined and testified as follows:

The EXAMINER. Mr. Burpee, will you please give your address?

The WITNESS. 120 Wall Street, New York.

The EXAMINER. Mr. Burpee, it is customary at Commission's hearings to apprise the witness of his constitutional privileges. You have the privilege of refusing to answer any question if you believe such answer would tend to incriminate, degrade you, or subject you to fine, imprisonment, or forfeiture.

That privilege extends to each and every question that may be propounded to you.

Q. (By Mr. GALPEER.) Mr. Burpee, will you please state your connection with the American Institute of Consulting Engineers, and in what capacity you are appearing here this morning?

A. I am a life member of the Council of the American Institute of Consulting Engineers, Inc., and I am appearing before this honorable body as a member of a special committee appointed by the president of the Institute for cooperation with the Securities and Exchange Commission.

Q. Mr. Burpee, in that capacity, do you wish to make a statement and offer certain exhibits at this time?

A. Yes, sir. I have prepared a statement in the form of a memorandum, with, I believe, four exhibits, to support the statement.

Mr. GALPEER. Mr. Examiner, again, in order to save time and space, I wondered if we could introduce the statement of Mr. Burpee as an exhibit, and the various exhibits which are referred to in Mr. Burpee's statement, and which are annexed thereto, as subexhibits in the order in which they appear, A, B, C, D, and E.

(Discussion off the record.)

The EXAMINER. Have you any objection, Mr. Stewart?

Mr. STEWART. Again, I have not read it, sir; and again I have no objections.

Mr. GALPEER. In the statement of Mr. Burpee, where the blanks appear after "Exhibit," in the order in which they appear, they will be marked, A, B, C, D, and E, and those subexhibits will be attached to Mr. Burpee's statement, which I ask now be introduced as an exhibit.

The EXAMINER. Let it be received as Commission's Exhibit 237, and the exhibits appended thereto will be 237-A, B, C, D, and E.

(Whereupon the documents referred to were received in evidence and marked "Commission's exhibits 237, 237-A, B, C, D, and E.")

The EXAMINER. You are a member of the firm of Coverdale & Colpitts.

The WITNESS. Yes, sir.

Mr. GALPEER. Thank you very much, Mr. Burpee. That is all.
(Witness excused.)