

DECISION No. 16508

INVESTMENT COMPANY DOCKET NO. 10544-2921

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

IT APPEARING THAT **SOUTHWESTERN MINES, INC.**

a corporation, organized and existing under and by virtue of the laws of the State of Arizona, _____, has complied with the provisions of Chapter 53, Article 10, Arizona Code Annotated, 1939, and the amendments thereto; that detailed information in regard to the company and its securities is on file in the office of the Arizona Corporation Commission for public inspection and information, and that said company is permitted to do business in the State of Arizona;

NOW, THEREFORE, by virtue of the power in it vested by the Constitution and the laws of the State of Arizona, the **ARIZONA CORPORATION COMMISSION** does hereby grant and give unto the said

SOUTHWESTERN MINES, INC.

PERMISSION

- (a) To issue and sell 1,000,000 shares of its capital common stock at 30¢ per share.
- (b) That a commission or brokerage of 20¢, be allowed in connection with the sale of the securities herein authorized.
- (c) Permission to issue and sell securities hereunder expires June 30, 1947.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND AFFIXED THE OFFICIAL SEAL OF THE ARIZONA CORPORATION COMMISSION, AT THE CAPITOL, IN THE CITY OF PHOENIX, THIS 30th DAY OF JULY, A.D. 1946.

(COMMISSION SEAL)

Geo. M. McNeil
SECRETARY.

BY

ASSISTANT SECRETARY.

W.T. Wright
CHAIRMAN

COMMISSIONER

Yale McFate
COMMISSIONER

IT IS ORDERED, that the shares of stock issued for promotion purposes shall be pooled and placed as an escrow with

DOES NOT APPLY

and held pending further orders of the Commission, and while the certificates shall be so held the shares evidenced thereby shall not be sold or offered for sale or otherwise transferred, nor shall any receipt or pool certificate representing the shares so pooled and held be sold or offered for sale or otherwise transferred unless the consent of the commission shall have been first obtained in writing so to do.

IT IS THEREFORE ORDERED: That every subscription blank used by the company in the solicitation of the sale of its securities shall carry a paragraph immediately above the place provided for the signature of the purchaser, printed in bold red type of not less than twelve point, with red index finger pointing thereto, reading as follows:

THE ARIZONA CORPORATION COMMISSION HAS ISSUED ITS PERMISSIVE PERMIT AUTHORIZING THE SALE OF THE SECURITIES OF THIS CORPORATION BUT DOES NOT RECOMMEND THE STOCK, BONDS OR OTHER SECURITIES SO OFFERED FOR SALE.

IT IS FURTHER ORDERED: (A) That ninety days after the date of this permit and every ninety days thereafter until such time as the sale of the stock authorized to be sold shall have been completed the company shall mail to the Commission a statement verified by its president or secretary showing the number of shares sold, the rate at which sold and the amount of money received therefor, together with an itemized report of all disbursements.

(B) That unless otherwise expressly ordered securities of the company shall be issued only for cash money, and in no event unless 25% of the total purchase price be paid in cash and provisions for the payment of the remaining 75% be covered by contract calling for payments of definite sums at stated intervals not to exceed six (6) months from date of sale. Contracts calling for deferred payments must be submitted to the Commission for approval. When a commission is paid it must be paid only on the cash received, the balance of the commission due to be paid as the deferred payments are received, and never exceeding the amount authorized in this permit.

(C) That a copy of all advertising by or on behalf of the company shall be mailed to the Commission by midnight of the day such advertising is first published.

(D) That a true copy of this permit be exhibited to each prospective subscriber for or purchaser of said securities before his subscription shall be taken therefor or any sale thereof made to him.

Any violation of the terms of this permit shall render the entire permit void.

THE COMMISSION DOES NOT RECOMMEND THE STOCKS, BONDS OR OTHER SECURITIES OFFERED FOR SALE BY THE INVESTMENT COMPANY ABOVE NAMED.

EVERY AGENT SELLING OR OFFERING FOR SALE THE SECURITIES OF THIS COMPANY MUST REGISTER WITH THE COMMISSION AND OBTAIN A REGISTRATION RECEIPT.

By order of the **ARIZONA CORPORATION COMMISSION.**

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND AFFIXED THE OFFICIAL SEAL OF THE ARIZONA CORPORATION COMMISSION, AT THE CAPITOL, IN THE CITY OF PHOENIX, THIS 30th DAY OF JULY, A.D. 1946.

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