August 7, 1937

Mr. W. C. Gilman, Director
Public Utilities Division
Securities and Exchange Commission
Washington, D. C.

Dear Sir:


After going over this letter carefully we are at a loss to know just what we are expected to do, if anything.

If there is some requirement that should be met, please advise.

Yours very truly,

[Signature]

Secretary.

HLD: MV