

GEORGE K. PIMLEY
INVESTMENT SECURITIES
~~WASHTON D C~~
ERIE, PENNA

Security-peoples Bldg.

July 6, 1934.

Mr. Joseph P. Kennedy
Stock Exchange Commission
Washington, D. C.

My dear Mr. Kennedy:-

There are times in life when a ray of light penetrates the darkness and gloom of despair. When I read in the paper that you had been appointed by Mr. Roosevelt as Chairman of the Stock Exchange Commission, I felt and saw that ray of light. Why? -

In 1924 I was living at Hartford, Conn., and represented Hayden, Stone & Company in Connecticut. I do not recall the name of the Manager of the Boston Office,- his first name was Arthur,- but he instilled in me a great respect for the firm of Hayden, Stone & Company. George W. Pike was manager of the Springfield Office, with Lorin Pope as Ass't manager. I found the men of the highest type and knew that they must all maintain their standing. I do not believe I knew you, but I feel that, because you were with them, the small investment dealers of this United States, will receive a square deal,- which surely will be much better than the much vaunted "New Deal" and its many inconsistencies.

Let me wish you success and at the same time assure you that here is one small investment dealer, who will back you in your endeavors to purge the profession of nefarious practices, misinformation and other sources of misleading the public.

Sincerely yours,

GKP.K

