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American Institute of Accountants

INCORPORATED UNDER THE LAWS OF THE DISTRICT OF COLUMBIA

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TO THE MEMBERS AND ASSOCIATES OF THE
AMERICAN INSTITUTE OF ACCOUNTANTS:

GENTLEMEN:

In order that you may be fully informed of matters of importance affecting the Institute, please be advised that a communication addressed jointly to the presidents of the American Institute of Accountants and the American Society of Certified Public Accountants has recently been sent by the president of the New York State Society of Certified Public Accountants suggesting the amalgamation of those two organizations. Letters have also been sent by him to the presidents of several state societies asking them to co-operate in effecting the consolidation.

The communication to the Institute comes as a great surprise at this time, since neither the executive committee nor the officers of the Institute had been consulted by the president of the New York State Society, and there has been no communication on the subject between the Institute and the American Society.

The idea of consolidating the two national organizations has been discussed in the past, but no plan at all acceptable has ever been presented. This entire subject is a most serious one, for even assuming a desire to consolidate on the part of the Society, of which we have absolutely no knowledge, there remain the substantial property interests of the Institute to be considered, to say nothing of its infinitely more valuable and jealously guarded prestige and ideals.

The membership may feel assured that the Institute will give careful and sympathetic consideration to any specific plan that may be formulated.

Yours truly,

JOHN F. FORBES, *President.*