

*Law Offices*  
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February 7, 1912.

To His Excellency,  
W. R. Stubbs,  
Governor of Kansas,  
Topeka, Kansas.

My dear Governor:

May I impose upon good will sufficient to ask you to have me sent a copy of the law of the State of Kansas which compels a corporation, or perhaps a vendor of stock of a corporation, to file a verified statement of all conditions obtaining as to such stock, before such stock can be sold to the citizens of your State? I am given to understand there is such statutory provision enacted by your last session of the legislature.

I judge such a law to be one of the many advanced lines of your administration. Certainly the citizenship of a state should be protected in the investment of securities, etc., which they have exceedingly limited means of investigating. My attention is called thereto through the efforts of sixteen state legislatures stopping the organization and continuance in business of fraternal insurance societies deluding the citizens of a state into purchasing and depending upon the investments which are on a basis which cannot possibly be redeemed. The Modern Woodmen of America, as you know, as recently raised its rates. It is being threatened with all forms of movements to delude its membership into going into newly organized societies threatened to be formed on inadequate rates, only meant to, and can only result in deluding the people who enter therein. If the State of Kansas protects its people against the vendors of "wild cat" stocks, etc., why should not its Insurance Department (which it may be doing, I not being informed thereon) protect its citizens in an investment which is farther reaching than any other form of investment known to man, as it means home protection of widows and orphans from breadless bread trays and meatless platters in the months of bereavement. If you can find this law in pamphlet form, I will appreciate it; if not, if there is such a law, you can cite me to it, a cursory search therefor having been unavailing, I will appreciate it.

With warmest personal regards to you and your most estimable family, I am,

Yours ever faithfully,

John Sullivan